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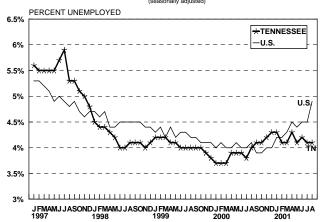
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NASHVILLE—Tennessee's unemployment rate remained unchanged over the month, registering 4.1 percent, Commissioner of Labor & Workforce Development Michael E. Magill announced today.

"As the figures indicate, Tennessee's employment picture continues to show stability," Magill stated.

"Some growth is still occurring in several industries, while typical seasonal shifts are taking place in education and tourism-related industries."

# UNEMPLOYMENT RATES - U.S. & TENNESSEE JANUARY 1997 - PRESENT



Tennessee's unemployment rate continues to be well below the national average, which registered 4.9 percent. In August of 2000, the U.S. rate was 4.1 percent, while Tennessee had a 4.0 percent jobless rate.

A breakdown of non-farm jobs from July to August shows that 9,700 jobs were added in local education due to the beginning of the school year. Manufacturing also saw an increase of 1,100 jobs. Local government lost 2,800 jobs, and services was down by 1,600, mainly in lodging and amusement/recreation.

The June 2000 to June 2001 figures show that employment increased in services by 15,300 jobs. Trade added 11,700 and construction was up by 3,100. Declines took place in durable goods manufacturing jobs; with losses in industrial machinery/equipment, furniture/fixtures, and electronic/other electric equipment. Federal government also decreased over the year by 2,400, due to the loss of census workers.

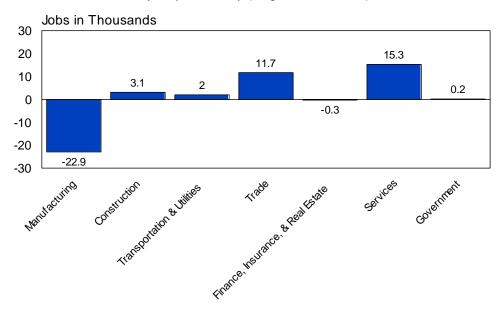
#### LABOR FORCE ESTIMATES SUMMARY - TENNESSEE

August 2001 (preliminary) - BM 2000

				Unemployment Rate		Rate
Seasonally Adjusted	Labor Force	<b>Employment</b>	Unemployment	Aug.	Jul.	Change
UNITED STATES	141,350,000	134,393,000	6,957,000	4.9 %	4.5 %	0.4 %
TENNESSEE	2,866,200	2,749,500	116,700	4.1	4.1	0.0
Not Seasonally Adjusted						
UNITED STATES	141,861,000	134,905,000	6,956,000	4.9 %	4.7 %	0.2 %
TENNESSEE	2,891,500	2,768,300	123,200	4.3	4.4	-0.1

## OVER THE YEAR JOB GROWTH

By Major Industry (August 2000-2001)



# County and MSA rates will be released on Thursday, September 27, 2001.

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**NOTE**: Information will be available on the Internet; enter "http://www.state.tn.us/labor-wfd". Sound may be obtained from the Governor's NewsLine at 1-800-342-1483 or Nashville area 741-4877.

**NOTE:** Tennessee's employment and unemployment statistics are based on two major surveys. The Current Population Survey (CPS) is a survey by place of residence providing estimates on the number of people in the labor force, total employment, unemployment, and the unemployment rate. Beginning in January 1992, the CPS data are seasonally adjusted for all states as directed by the Bureau of Labor Statistics. The business survey collects data by place of work and creates information about jobs in various industries. The business survey data are non-seasonally adjusted at this time.

The Tennessee Department of Labor and Workforce Development is an equal opportunity employer. Auxiliary aids and services are available upon request to individuals with disabilities.

El Departamento del Trabajo y de la Fuerza Laboral es un organismo empresarial que aplica la igualdad de oportunidades. Los Servicios y ayudas auxiliares están disponibles para los individuos con impedimentos si los soliciten.